

## FINANCIAL.

W. H. LEE, President.  
D. E. HOFFMAN, Cashier.  
A. L. SHAPLEIGH, 21 Vice President.  
D. A. PHILLIPS, 21st Asst. Cashier.

## The Merchants-Laclede National Bank

OF ST. LOUIS.

Capital.....\$1,400,000.00  
Surplus and Undivided Profits.....400,000.00

## FISCAL AGENT FOR THE

STATE OF MISSOURI.

## UNITED STATES DEPOSITORY.

WITH AMPLE MEANS  
AND UNSURPASSED FACILITIES,  
THE NATIONAL BANK OF COMMERCE IN ST. LOUIS

EXTENDS TO DEPOSITORS EVERY PROPER ACCOMMODATION  
AND SOLICITS NEW ACCOUNTS.

## FINANCIAL.

\$500,000

## People's Mutual Telephone Company

OF SAN FRANCISCO.

FIRST MORTGAGE SIX PER CENT.

## Sinking Fund Gold Bonds.

Denomination, \$1,000. Due July, 1928.

Principal and Interest Payable in Gold Coin of the United States of the Present Standard of Weight and Fineness. Interest payable Semi-Annually, January and July, in New York City. Coupon with Privilege of Registration of Principal.

Fifty-Year Franchise from City and County of San Francisco.

Present Number of Subscribers for Telephone, 6,800. Each Subscriber becoming by Subscription a Stockholder in the Company.

Average Income from Each Telephone per Annum, \$60.

## INCOME.

Annual Income assured by 6,800 Contracts.....	\$460,000
Operating Expenses.....	500,000
Sinking Fund.....	20,000
Interest on Bonds.....	30,000
2 per cent. of Gross Earnings to City.....	8,160
<b>Total</b> .....	<b>148,160</b>
<b>Net Income</b> .....	<b>\$259,840</b>

This assured annual income is being greatly increased by additional contracts for telephones, and will probably amount to \$600,000 (gross) within twelve months, with a net annual income of \$400,000.

The legality and validity of bonds and franchise have recently been passed upon and sustained by MESSRS. CHICKERING, THOMAS & GREGORY of San Francisco.

The bonds are secured by recorded Trust Deed and Mortgage executed to the Union Trust Company of San Francisco, limited to \$500,000, and provision is made for a sinking fund sufficient to redeem the whole issue at maturity.

A letter addressed to us by MR. JAMES L. CRITTENDEN, President of the People's Mutual Telephone Company, together with copy of Mortgage Deed of trust and other papers, are in our possession, and a copy of same can be seen if desired.

We offer a limited amount of the bonds at 95 and interest.

Checks should be made payable to the KNICKERBOCKER TRUST CO., New York City, which will deliver bonds free of expense.

## C. H. WHITE &amp; CO.,

BANKERS,

71 BROADWAY, NEW YORK.

## WHITAKER &amp; COMPANY,

Successors to WHITAKER &amp; HODGMAN.

BOND AND STOCK BROKERS,

300 N. FOURTH ST.

INVESTMENT SECURITIES.

Monthly circular containing list of local securities mailed on application.

In accordance with the provisions of the Charter of the House of Delegates.

The following message from the House of Delegates was read and filed:

St. Louis, March 15, 1901.

To the Hon. President and Members of the Council.

Gentlemen—I have the honor to inform you that the House of Delegates, at its meeting held this evening, passed the following resolutions:

Council Bill No. 102. An ordinance to authorize the Chicago, Burlington and Quincy Railroad Company to lay, construct and maintain certain railroad tracks along and upon certain streets.

Council Bill No. 104. An ordinance to authorize the Chicago, Burlington and Quincy Railroad Company to lay, construct and maintain certain railroad tracks, sidings, cross-overs, switches, conduits, signals and appliances along and upon certain streets, alleys, public grounds and the public wharf.

Council Bill No. 106. An ordinance to vacate a portion of a street in the city of St. Louis, to wit: the street known as the "St. Louis, Keokuk and Northwestern Railroad" approved by the Board of Public Works.

Council Bill No. 108. An ordinance authorizing Frank Millert to erect, maintain and operate a dairy.

Very respectfully,  
W. H. JUDY,  
Speaker.

Council Bills Nos. 103, 104 and 105, as above, were ordered to enrollment.

Council Bill No. 106, as above, was read third time and passed by the following vote:

Ayes—Messrs. Carroll, Gast, Gaus, Hoffman, Horton, Meyersburg, Richards, Schnell, Thuner and Wiggins—11.

Opposed—Mr. Kratz and Mr. President—2.

Mr. Richards from the Committee on Municipal Affairs submitted the following report:

Council Bill No. 106, as above, was read third time and passed by the following vote:

Ayes—Messrs. Carroll, Gast, Gaus, Hoffman, Horton, Meyersburg, Richards, Schnell, Thuner and Wiggins—11.

Opposed—Mr. Kratz and Mr. President—2.

Mr. Richards from the Committee on Municipal Affairs submitted the following report:

Council Bill No. 106, as above, was read third time and passed by the following vote:

Ayes—Messrs. Carroll, Gast, Gaus, Hoffman, Horton, Meyersburg, Richards, Schnell, Thuner and Wiggins—11.

Opposed—Mr. Kratz and Mr. President—2.

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## ALL GRAINS HIGHER—

CLOSED NEAR THE TOP

MARKETS WERE ALL STRONG

—WHEAT SHORTS BUYING.

Authorization Generally Active, but Not Near So Exciting as the Previous Day.

WHEAT—Liverpool was only 1/4d higher. This was a shadowy response to our cables of yesterday, as receipts were bullish and shorted and heeded up bears, who had gone out on the recent advance or were about to do so.

The first sales of May were at 74 1/2c and then followed by 74 1/2c and 74 1/2c. The market was strong and active, but not near so exciting as the previous day.

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## LOCAL FRUIT, VEGETABLE, POULTRY,

EGG AND BUTTER QUOTATIONS.

The produce markets were generally dull and slow yesterday, and there was very little change in prices. The market for eggs was particularly dull, and prices were lower than a week ago.

The market for poultry was also dull, and prices were lower than a week ago. The market for vegetables was generally dull, and prices were lower than a week ago.

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heavy tons 7c. Chickens—Choice light 8 1/2c; heavy 8c; old 7 1/2c; stags 7c; ducks 6 1/2c; geese 4 1/2c. Tame live pigeons, 10c. DRESSED POULTRY—Turkeys—Light hens, 10c; heavy 11c; old 10c; stags 9c; ducks 8c; geese 7c. Tame live pigeons, 10c. DRESSED POULTRY—Turkeys—Light hens, 10c; heavy 11c; old 10c; stags 9c; ducks 8c; geese 7c. Tame live pigeons, 10c.

EGGS—Choice fat 12c; old 11c; stags 10c; ducks 9c; geese 8c. Tame live pigeons, 10c. DRESSED POULTRY—Turkeys—Light hens, 10c; heavy 11c; old 10c; stags 9c; ducks 8c; geese 7c. Tame live pigeons, 10c.

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